

WEBSTER PARISH FIRE PROTECTION DISTRICT No. 9
WEBSTER PARISH POLICE JURY
Shongaloo, Louisiana

COMPONENT UNIT FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2012

WEBSTER PARISH FIRE PROTECTION DISTRICT No. 9
WEBSTER PARISH POLICE JURY
Shongaloo, Louisiana

General Purpose Financial Statements
As of and for the Year Ended December 31, 2012
With Supplemental Information Schedules

TABLE OF CONTENTS

	Page
COMPILATION LETTER	1
COMPONENT UNIT FINANCIAL STATEMENTS (COMBINED STATEMENTS-OVERVIEW)	
Combined Balance Sheet – All Fund Types	3
Combined Statement of Revenues, Expenditures and Changes in Fund Balance – All Governmental Fund Types	4
Statement of Revenues, Expenditures and Changes in Fund Balance – Budget (Cash basis) and Actual	5
Notes to Financial Statements	6
SCHEDULE OF SUPPLEMENTARY SCHEDULES	
Schedule of Board Compensation	11
Summary Schedule of Prior Year Findings	12
Summary Schedule of Current Year Findings	13

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MEMBERS
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS
SOCIETY OF LOUISIANA
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

The Board of Commissioners
Webster Parish Fire Protection District No. 9,
Component Unit of Webster Parish Police Jury
Shongaloo, Louisiana

We have compiled the accompanying component unit financial statements of the Webster Parish Fire Protection District No. 9, component unit of the Webster Parish Police Jury, as of and for the year ended December 31, 2012. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

The management of Webster Parish Fire Protection District No. 9 is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

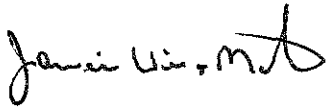
Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the management of the Webster Parish Fire Protection District No. 9 in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected not to implement the new financial reporting requirements of GASB Statement No. 34, *Basic Financial Statements*. The effects of this departure from generally accepted accounting principles have not been determined.

The budgetary comparison information on page 5 is not a required part of the basic financial statements but is supplementary information required by the Governmental Accounting Standards Board. We have compiled the supplementary information from information that is the representation of management, without audit or review. Accordingly, we do not express an opinion or provide any assurance on the supplementary information.

The Schedule of Per Diem Paid to Board Members, Summary Schedule of Prior Year Findings, and Summary Schedule of Current Year Findings on pages 11 - 14 are presented for purposes of additional analysis and are not a required part of the financial statements. We have not audited or reviewed this schedule and, accordingly, do not express an opinion or any other form of assurance on it.

Management has not presented management's discussion and analysis information that the Governmental Accounting Standards Board has determined is required to supplement, although not required to be part of, the basic financial statements.

A handwritten signature in black ink, appearing to read "Jamie W. Martin". The signature is fluid and cursive, with the first name "Jamie" being the most prominent part.

Minden, Louisiana
June 24, 2013

COMPONENT UNIT FINANCIAL STATEMENTS

(Combined Statements – Overview)

WEBSTER PARISH FIRE PROTECTION DISTRICT #9
 WEBSTER PARISH POLICE JURY
 Shongaloo, Louisiana

Balance Sheet - All Fund Types and Account Groups
 December 31, 2012

	Governmental Fund	Account Group	Total (Memorandum Only)
	Special Revenue Fund	General Fixed Assets	
ASSETS			
Cash	\$ 112,995	-	112,995
Deposits	270	-	270
Accounts Receivable	111,584	-	111,584
Land, buildings, improvements and equipment	-	922,842	922,842
Total assets	<u>\$ 224,849</u>	<u>922,842</u>	<u>1,147,691</u>
LIABILITIES, EQUITY, AND OTHER CREDITS			
Liabilities:			
Accounts payable	\$ 648	-	648
Deferred revenue	5,564	-	5,564
Total liabilities	<u>6,212</u>	<u>-</u>	<u>6,212</u>
Equity and Other Credits:			
Investment in general fixed assets		922,842	922,842
Fund balances:			
Unassigned	218,637	-	165,087
Total equity and other credits	<u>218,637</u>	<u>922,842</u>	<u>1,087,929</u>
Total liabilities, equity, and other credits	<u>\$ 224,849</u>	<u>922,842</u>	<u>1,094,141</u>

See accompanying accountants' report

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 9
 WEBSTER PARISH POLICE JURY
 Shongaloo, Louisiana
 GOVERNMENTAL FUNDS

Statements of Revenues, Expenditures and Changes in Fund Balances
 For the Year Ended December 31, 2012

	<u>2012</u>
REVENUES	
Ad valorem taxes (net of fees)	\$ 105,445
Interest	445
Donations	590
Intergovernmental grants	
Federal grants	-
Other grants	-
Other revenues	<u>16,000</u>
Total revenues	<u>122,480</u>
EXPENDITURES	
Insurance	16,100
Repairs and maintenance	23,631
Fuel	2,666
Utilities	4,014
Telephone	1,408
Small Tools and Supplies	7,049
Education	334
Professional and licenses fees	845
Office expense	2,101
Miscellaneous	10,745
Capital Outlay	<u>12,955</u>
Total expenditures	<u>81,848</u>
(Deficiency) of revenues over expenditures	40,632
Fund balances at beginning of year (as restated)	<u>178,005</u>
Fund balances at end of year	<u>\$ 218,637</u>

See accompanying accountants' report

WEBSTER PARISH FIRE PROTECTION DISTRICT No. 9
 WEBSTER PARISH POLICE JURY
 Shongaloo, Louisiana
 GOVERNMENT FUND - SPECIAL REVENUE FUND

Statement of Revenues, Expenditures and Changes in
 Fund Balance - Budget (CASH Basis) and Actual
 For the Year Ended December 31, 2012

	Budget	Actual	Variance- Favorable (Unfavorable)
REVENUES			
Ad valorem taxes	\$ 115,000	\$ 110,459	(4,541)
Interest	100	445	345
Donations	6,500	590	(5,910)
Intergovernmental Grants			
Federal grants	5,300	-	(5,300)
Other grants	2,000	-	(2,000)
Other revenues	-	16,000	16,000
Total revenues	<u>128,900</u>	<u>127,494</u>	<u>(1,406)</u>
EXPENDITURES			
Insurance	16,000	16,099	(99)
Repairs and maintenance	20,500	23,968	(3,468)
Supplies	-	7,049	(7,049)
Fuel	4,500	3,366	1,134
Utilities	4,800	3,707	1,093
Telephone	1,450	1,408	42
Professional fees	1,350	845	505
Office expense	-	2,101	(2,101)
Capital outlay	94,000	12,955	81,045
Education	3,500	334	3,166
Miscellaneous	1,000	10,746	(9,746)
Total expenditures	<u>147,100</u>	<u>82,578</u>	<u>64,522</u>
(Deficiency) of revenues over expenditures	(18,200)	44,916	63,116
Fund balances at beginning of year	<u>65,647</u>	<u>68,078</u>	<u>2,431</u>
Fund balances at end of year	<u>\$ 47,447</u>	<u>112,994</u>	<u>65,547</u>

See accompanying accountants' report

WEBSTER PARISH FIRE PROTECTION DISTRICT No. 9
WEBSTER PARISH POLICE JURY
Shongaloo, Louisiana

Notes to the Financial Statements
As of and for the Year Ended December 31, 2012

INTRODUCTION

The Webster Parish Fire Protection District No. 9 was created by resolution of the Webster Parish Police Jury. The District began collecting ad valorem taxes in January 1990. The District board consists of five members.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES.

A. BASIS OF PRESENTATION

The accompanying general purpose financial statements of the Webster Parish Fire Protection District No. 9 have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units with the exception of GASB #34. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

B. REPORTING ENTITY

The district is a component unit of the Webster Parish Police Jury, the financial reporting entity. The police jury is financially accountable for the district because it appoints a voting majority of the board and has the ability to impose its will upon them.

The accompanying financial statements present information only on the funds maintained by the district and do not represent information on the police jury, the general government services provided by that government unit, or the other governmental units that comprise the financial reporting entity.

C. FUND ACCOUNTING

The district uses funds and account groups to report on its financial position and the results of its operation. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in funds because they do not directly affect net expendable available financial resources.

Funds of the district are classified as governmental funds. Governmental funds account for the district's general activities, including the collection and disbursement of specific

WEBSTER PARISH FIRE PROTECTION DISTRICT No. 9
WEBSTER PARISH POLICE JURY
Shongaloo, Louisiana

Notes to the Financial Statements
As of and for the Year Ended December 31, 2012

or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term debt. Governmental funds of the district include:

Special Revenue Fund

Accounts for transactions relating to the collection and disbursement of ad valorem taxes received by the district.

D. BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements for these funds present increases and decreases in net current assets. The modified accrual basis of accounting is used by the governmental fund. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Ad valorem taxes are recorded in the year the taxes are assessed. Ad valorem taxes are assessed on a calendar year basis and attach as an enforceable lien and become due and payable on the date the tax rolls are filed with the recorder of mortgages. Louisiana Revised Statute 47:1993 requires that the tax roll be filed on or before November 15 of each year. Ad valorem taxes become delinquent if not paid by December 31. The taxes are normally collected in December of the current year and January and February of the ensuing year.

Intergovernmental revenues are recorded when the district is entitled to the funds.

Interest income on demand deposits is recorded monthly when interest is earned and credited to the account.

Substantially all other revenues are recorded when received.

Expenditures

With the modified accrual basis of accounting, expenditures are generally recognized when the related fund liability is incurred.

Other Financing Sources (Uses)

Transfers between funds are not expected to be repaid, proceeds from the sale of assets, and proceeds from the sale of long-term bonds are accounted for as other financing sources and are recognized when the underlying events occur.

E. BUDGETS

WEBSTER PARISH FIRE PROTECTION DISTRICT No. 9
WEBSTER PARISH POLICE JURY
Shongaloo, Louisiana

Notes to the Financial Statements
As of and for the Year Ended December 31, 2012

The District follows these procedures in establishing the budgetary data reflected in these financial statements: (1) The Chairman of the Board prepares a budget and submits to the Board of Commissioners, (2) The budget is adopted through passage of a resolution by the Board of Commissioners, (3) All budgetary appropriations lapse at the end of each fiscal year.

The following schedule reconciles the excess (deficiency) of revenues over expenditures as shown on the budgetary basis statements with the amounts shown on the GAAP basis statements:

	Special Revenue <u>Fund</u>
Year ended December 31, 2012	
Excess (deficiency) of revenues over expenditures, GAAP basis	\$ 40,632
(Increase) / Decrease in receivables	2,995
Increase / (Decrease) in payables	(730)
Increase / (Decrease) in deferred revenue	<u>2,019</u>
Excess (deficiency) of revenues over expenditures, Cash basis	<u>\$ 44,916</u>

F. ENCUMBRANCES

Encumbrance accounting is not employed.

G. CASH

Cash includes amounts in interest-bearing demand deposits. Under state law, the district may deposit funds in demand deposits, interest-bearing demand deposits, or time deposits with state banks organized under Louisiana law or any other state of the United States, or under the laws of the United States.

H. INVESTMENTS

Investments are limited by Louisiana revised Statute 33:2955 and the district's investment policy. If the original maturities of investments exceed 6 months, they are classified as investments, however, if the maturities are 6 months or less, they are classified as cash equivalents.

I. FIXED ASSETS

Fixed assets are recorded as expenditures at the time purchased or constructed, and the related assets are capitalized in the general fixed assets account group. The cost of normal maintenance or repairs that do not add to the value of fixed assets or materially extend their useful lives is not capitalized. Public domain or infrastructures are not capitalized. Interest costs incurred during construction are not capitalized. No

WEBSTER PARISH FIRE PROTECTION DISTRICT No. 9
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Notes to the Financial Statements
As of and for the Year Ended December 31, 2012

depreciation has been provided on general fixed assets. All fixed assets are valued at historical cost or estimated cost if historical cost is not available.

J. COMPENSATED ABSENCES

Due to the fact that the district has no employees, the district does not maintain a formal vacation and sick leave policy.

K. LONG-TERM OBLIGATIONS

Long-term obligations expected to be financed from governmental funds are reported in the general long-term obligation account group. Expenditures for principal and interest payments for long-term obligations are recognized in the government fund when due.

L. FUND EQUITY

Reserves

Reserves represent those portions of fund equity not appropriable for expenditure or legally segregated for a specific future use.

Designated Fund Balances

Designated fund balances represent tentative plans for future use of financial resources.

M. TOTAL COLUMNS ON STATEMENTS

The total columns on the statements are captioned memorandum only to indicate that they are presented to facilitate financial analysis. Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation.

2. LEVIED TAXES

The District has a levy of 10.00 mill ad valorem tax. Taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent on December 31.

3. CASH AND CASH EQUIVALENTS

At December 31, 2012, the district has cash and cash equivalents totaling \$112,995 in interest-bearing demand deposits. These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of pledged securities plus the federal deposit insurance must at all times at least equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent in a holding or custodial bank that is mutually acceptable to both parties. At December 31, 2012, the district has \$112,995 in deposits (collected bank

WEBSTER PARISH FIRE PROTECTION DISTRICT No. 9
WEBSTER PARISH POLICE JURY
Shongaloo, Louisiana

Notes to the Financial Statements
As of and for the Year Ended December 31, 2012

balances). These deposits are secured from risk by \$250,000 of federal deposit insurance. The district does not have pledged securities as of December 31, 2012.

4. RECEIVABLES

The following is a summary of receivables at December 31, 2012 in the special revenue fund:

Ad valorem taxes	<u>\$111,584</u>
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5. LITIGATION AND CLAIMS

The district was not involved in any litigation as of December 31, 2012 nor was it aware of any unasserted claims.

SUPPLEMENTAL INFORMATION SCHEDULES

WEBSTER PARISH FIRE PROTECTION DISTRICT No. 9
WEBSTER PARISH POLICE JURY
Shongaloo, Louisiana

Schedule of Compensation Paid Board Members
For the Year Ended December 31, 2012

The following serve on the Board of Commissioners without compensation:

John Stanley	President
Jesse Lee	Vice-President
Sharyn Stanley	Secretary-Treasurer
Clay Strange	Commissioner
Tim Mouser	Commissioner

WEBSTER PARISH FIRE PROTECTION DISTRICT No. 9
WEBSTER PARISH POLICE JURY
Shongaloo, Louisiana

Summary of Prior Year Findings
As of and for the Year Ended December 31, 2012

There were no findings for the year ending December 31, 2011.

WEBSTER PARISH FIRE PROTECTION DISTRICT No. 9
WEBSTER PARISH POLICE JURY
Shongaloo, Louisiana

Summary of Current Year Findings
As of and for the Year Ended December 31, 2012

There were no findings for the year ending December 31, 2012.